## **Underwritten by Standard Insurance Limited**

TOUCH-UP COVER

Our Touch-Up insurance provides cover for the repair or restoration of minor dents, chips and scratches caused by day-to-day motoring and for mag wheel scratch repairs and tar removal. For example, if you park your car in a public parking area and find on your return that there is a scratch or a dent

on your car, Touch-Up will pay for this damage and you only need to pay an excess of R500 instead of having to claim from your comprehensive cover to keep your car in showroom condition. For R95 per month, you will have cover to the value of R5 000 per claim provided all premiums have been paid.

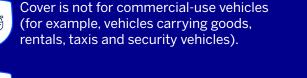
If you claim within the first 30 days from policy inception, there will be a R750 excess. Thereafter, the R500 excess will apply per claim with an unlimited claims benefit of the policy.

### Pre-existing damages are not covered.

**IMPORTANT TO NOTE:** 



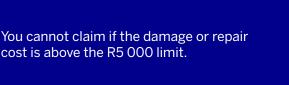






To qualify for a claim, scratches and dents must be no more than 15 cm long and chips no more than 3 mm wide.

Hail damage is excluded.





panels will not be covered.

Damage extending over two adjacent body

## WHY TAKE TOP-UP?

TOP-UP COVER (SHORTFALL COVER)

Comprehensive insurance is calculated on the market value of your vehicle, which depreciates each year. Your loan with Standard Bank Vehicle and Asset Finance (VAF) includes finance charges and is not affected by

**Underwritten by Standard Insurance Limited** 

## **Top-Up covers you for:**

In the event that your vehicle is stolen and not recovered or if it is written off in an accident, Top-Up will settle the difference between what is owed to VAF and what your comprehensive insurance pays out.

depreciation and marker values. It can therefore exceed the insured value of your vehicle, which means that you may have a shortfall in the event of a claim, and you may have to pay in some cash to settle your vehicle finance.

### Violations of policy conditions

Should a customer unintentionally violate one or more of the comprehensive motor policy conditions and this results in the repudiation of a claim, Top-Up will act as the comprehensive insurer and will replace or repair the vehicle. Unintentional violation must be provided and terms and conditions apply.

## **Top-Up also provides the following benefits:**

**Excess OR Deposit Protector** 

# is stolen and not recovered or is damaged beyond economical repair and written off by the Underlying Insurer,

and if you have selected to include this cover, you could get back a portion of either your deposit or your excess to a maximum of R50 000. Deposit and Excess applicable if you paid a deposit or excess and at claims stage the calculation of this benefit will apply to determine the benefit payable. **Asset Protector** If you pass away or become permanently disabled and the Bank repossesses your vehicle, this policy will cover

the difference between the resale of the asset and what you owe on your finance agreement.

If you have a valid claim relating to a violation of conditions or a shortfall in terms of this policy and the vehicle

#### **Instalment Protector** This is an additional, optional benefit. In the event of a total loss, the Instalment Protector will pay the monthly

instalment to VAF while you wait for your claim to be resolved. The benefit is R18 000 per month for a **Return to Invoice** 

### This is an additional, optional benefit. If the vehicle is stolen and not recovered or is it damaged beyond

lump sum payment, we will pay the Sum Insured as defined, to a maximum of R500 000, or the selling price (whichever is less), minus the amount paid by the Underlying Insurer and Top-Up combined or the market value, whichever is more.

economical repair and is written off by the Underlying Insurer who has settled your claims by means of a

#### market value including any accessories and extras for the Top-Up to be effective.

**IMPORTANT TO NOTE:** 



No cover is provided for taxis, modified vehicles or commercial used vehicles.

You must be adequately insured for full



wait for your claim to be approved. The Return to Invoice cover has a maximum of R500 000 cover and applies

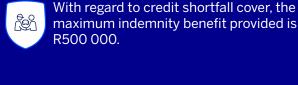
only to new deals). Also, cover is only valid

The Instalment Protector pays R18 000

per instalment for two months while you

With regard to the Deposit or Excess Protector, the maximum indemnity benefit

is R50 000.





for 24 months from policy inception.

### **Underwritten by Liberty Group Limited** Our Vehicle and Asset Finance Protection Plan will cover you in the event of death, disability, dread disease and

VEHICLE AND ASSET FINANCE PROTECTION PLAN (VAFPP)

# Settlement of outstanding balance to a maximum of R1 million.

**Permanent Disability** Settlement of outstanding balance to a maximum of R1 million. **Temporary Disability** 

retrenchment, with no upfront medical examination. It is a creditor insurance designed to protect you against

#### 12 months instalments. **Dread disease** Settlement of outstanding balance to a maximum of R1 million on diagnosis of a deadly disease.

Retrenchment

unforeseen events.

We cover you as follows:

- 6 months instalments By taking up this policy you ensure you ensure that you and your family can have peace of mind that if any of the above events should occur, you will not be left in debt.
  - **IMPORTANT TO NOTE**

The following waiting periods apply:

is provided for contract workers.

Twelve months in the case of pre-existing

conditions – conditions you already have when

least 12 months before you can claim. No cover

you take out the policy will not be covered for starts when the first premium is received. the first 12 months. Should you die or become temporarily or Twelve months in the case of retrenchment permanently disabled due to a dangerous sport you must be in full-time employment for at in which you participate more than once a year,

### In the case of suicide, 24 months. ALSO NOTE THE FOLLOWING:

the other benefits will fall away. Cover for death will end when the insured person reaches the age of 75 years. For more credit life options please speak to your consultant.

When the insured person turns 65, the policy

benefits will convert to Death Cover only and

COMMERCIAL TRUCK WARRANTY **Underwritten by Standard Insurance Limited** There are a wide variety of Commercial Warranty solutions to choose from. Your commercial vehicle/truck could

assisting you with what matters most.

**Extended and/or Equaliser Warranty** 

FOR NEW OR DEMO TRUCKS

**Extended Warranty** 

Individual deals.

Claims resulting from drug and/or alcohol

Claims resulting from an illegal or criminal act

under South African law will not be covered.

Vehicle and Asset Finance applicable for Private

cover will be excluded.

abuse will not be covered.

Immediate Death Cover applies to accidental

death only. For any other benefit, cover only

qualify for medium, medium-heavy, heavy or extra-heavy warranty cover options, and we would like to continue

Equipment Manufacturer (OEM) cover period. The Extended warranty and the Equaliser Warranty offer financial

The Extended Warranty starts on the date on which the OEM cover or OEM Extended Warranty cover expires. It

These warranties are specifically designed to cover commercial vehicles that are still within the Original

#### covers and offers assistance on a range of components up to the maximum liability stipulated in the policy for a maximum period of 24 months. **Equaliser Warranty**

components are covered as stipulated in the terms and conditions.

period of 12 or 24 months or 400 000 km, whichever is reached first.

assistance for mechanical and electrical failures that may arise.

Warranties, namely the Standard Warranty, the Drive Train Warranty and an Engine Warranty. FOR PRE-OWNED TRUCKS **Pre-Owned Warranty and Drive Train Warranty** 

Pre-Owned Warranty is for used commercial vehicles where the manufacturer's warranties have expired. Various

Three major components are covered under the Drive Train Warranty. They are: the engine, the gearbox and the

The Equaliser Warranty starts on the date on which it was purchased and its main purpose is to "equalise" the staggered OEM Warranty period and cover with the cover period of the engine. There are three types of OEM Truck

#### differential. For both the Pre-Owned and the Drive Train Warranty options, vehicles are grouped into categories depending on age and kilometre reading. The policy cover will commence on the policy purchase date and is valid for a further

The Drive Train Warranty

A towing benefit is included in all the warranty policy options. The benefit for towing is R5 000 per incident with a maximum limit of R10 000 per policy duration.

PRE-OWNED AND EXTENDED MOTOR MECHANICAL BREAKDOWN WARRANT

Where the asset is stolen and not recovered or damaged beyond repair and is written off by the Underlying Insurer who has settled the claim in terms of the Underlying Policy by means of a lump sum payment and a shortfall arises between such payment and the Statutory Settlement Balance in terms of the relevant Credit Agreement.

Applicable when there is no shortfall benefit payable. Cover is limited to 15% of the Underlying insurer's net

excluding vehicles used for demonstration purposes, mining (above or underground) or aviation (aircrafts,

Our passenger vehicle warranties are underwritten by Standard Insurance Limited and various options are available for New and Pre-Owned vehicles to provide cover for a mechanical or an electrical breakdown.

**COMMERCIAL ASSET SHORTFALL COVER** 

### Extra benefits of this shortfall cover **Excess Benefit** In the event of a shortfall, a R10 000 excess benefit will apply.

**Underwritten by Standard Insurance Limited** 

What is shortfall cover?

**Deposit benefit** 

### Inconvenience benefit If the customer's asset is subject to a valid claim in terms of this shortfall policy, an additional inconvenience benefit of R8 000 will be payable to them.

Assets that are covered Non-motor assets and motor vehicles used for commercial purposes, including sedans, utility vehicles, trucks, buses, trailers (any vehicle without means of self-propulsion) with a carrying capacity exceeding 750kg (seven hundred and fifty kilograms), agricultural and construction vehicles (including material handling vehicles);

settlement up to a maximum amount of R100 000.

Helicopters, drones etc).

#### **ALWAYS REMEMBER** Customers must have comprehensive insurance for the full market value of

date.

accessories.

to minimise any loss of their asset.

They must always keep their asset in a

They must always adhere to all the terms

and conditions of their underlying insurer.

roadworthy condition.

**INSURANCE COVER FOR YOUR VEHICLE OR ASSET** 

Personal and Business Insurance needs.

\*Terms and conditions apply to all the above products.

For more information please speak to your consultant.

Standard Bank Insurance Brokers (Pty) Ltd (Reg. No. 1978/002640/07) is an authorised financial services provider (FSP 224) and part of the Standard Bank Group. GMS-24801 - 05/2024

They must take all reasonable precautions Maximum indemnity R1 000 000. We can offer you a competitive, no-obligation insurance quotation with the Insurers on our panel for both your

their car or asset, including the value of

Their premium payments must be up to